

Funding Agencies	Scheme	Amount & Duration	Eligibility	Processing time	Application Procedure
BIRAC (Incubation)	BioNEST Scheme	50% 3-5 Years	Academic/Research Institutes/ Research Hospitals/organizations fostering Innovation and entrepreneurship State Government Biotech Council or S & T Council	Open ended form Sanction letter status online Fund transfer to university The call is open throughout the year.	Online The call is open throughout the year.

BIRAC Announces Call for Proposals under BioNEST Scheme

Introduction

Bio-incubation allows harnessing of the entrepreneurial potential of startups by providing access to infrastructure as well as mentoring and networking platforms.

Through BioNEST, BIRAC has supported 35 bio-incubators with the cumulative area of 3,91,849 sq. ft. The 35 bio-incubators are placed either within academic/ research clusters or stand-alone incubators either privately funded or funded by State Governments supporting innovation in Healthcare, Lifesciences, Vaccines, Diagnostics, Medical Devices, Drug Formulations and Delivery Systems, Industrial Biotechnology, Agriculture, Secondary Agriculture, Waste Management, Sanitation, Clean Energy and other related areas.

Key Features & Objectives

- Provides incubation space to start-ups and entrepreneurs
- Connects industry & academia and enable interactions for efficient exchange of knowledge
- Provides technical and business mentorship
- Provides enabling services and required mentorship for IP, legal and technology management
- Provides investment opportunities, resource mobilization and networking platform

Who Can Apply?

Interested & eligible applicants can apply under BioNEST in the suitable categories mentioned below.

S. No.	Category
1	Supporting New BioNEST at Academic/ Research Institutes/ Research Hospitals/ organizations fostering Innovation and entrepreneurship
2	Establishing new BioNEST with various State Government Biotech Council or S & T Council
3	Strengthening existing incubators attached to Academic institutes/ research institutes, Stand-alone incubators/ Research Hospitals to establish BioNEST
4	Support for Scaling-up of already funded BioNEST

How to Apply?

Proposals are required to be submitted online only. For scheme details and submission of proposal, please log on to BIRAC website (www.birac.nic.in). or Incubation Manager: sped4.birac@nic.in

Funding & Duration:

1. Funding support of 50% shall be provided by BIRAC for establishment of new incubators and 50% finance will be provided by the respective State Government Council. The incubator may be managed and operated by the private sector.
2. Duration of support for bio-incubation will be for 3 years, upto a maximum duration of 5 years depending upon the need and recommendation of the expert panel.

The call is open throughout the year.

For queries, please contact:

Head – Strategic Partnership & Entrepreneurship Development: sped.birac@gov.in

ANNOUNCEMENT DATE | LAST SUBMISSION DATE

The call is open throughout the year.

Other Information:

Establishing new BioNEST with various State Government Biotech Councils or S & T Councils BioNEST under this category could be in existing institutions which may be Central/State Universities, Research & development Medical Institutes Stand alone Bio-incubator/Parks, management institutes, and other organizations focused on bio-incubation.

Funding support of 50% shall be provided by BIRAC for establishment of new incubators and 50% finance will be provided by the respective State Government Council. The incubator may be managed and operated by the private sector.

- BIRAC funding will cater to refurbishing/ renovation, Capex and operational cost.
- Feasibility report will have to be prepared by the applicant that will focus on the following points:
- Objectives and mission of the bio-incubator
- Legal Status of the Bio-incubator
- Governance model/operational model
- Involvement of Stakeholder from surrounding academic and Industrial ecosystem
- Focus on “cluster-based” technology incubation in support with

Surrounding industrial ecosystem. This will bring synergies between Academia-industry interactions.

- Selection and exit policy for tenants/ startups
- Building on local and international linkages.
- Creating special infrastructure and equipment facility as per the needs and requirement of startups and MSMEs
- The State Government will provide the requisite land and building space to host the BioNEST in any of the existing institute that will be identified from the feasibility study. State will also contribute to funds for construction related activities of Bio-incubator.
- A technical and business Advisory core committee will govern the implementation of the project. This Core committee will have people from surrounding academic institutes, industry and people with expertise in running a Bio-incubator.
- The funding will be in the form of grant-in-aid/ Capital Investment. The percentage and manner of funding under the BioNEST can vary according to location; technology thrust area, infrastructure creation and the proposed operational model and depending on the reasoned recommendation of the Technical/ Expert Committee.

Duration of support for bio-incubation will be for 3 years, upto a maximum duration of 5 years depending upon the need and recommendation of the expert panel.

- It is expected that a minimum of 8000 sq.ft. Space have to be dedicated for bio-incubation, to facilitate incubation of startups.
- In lieu of support, BIRAC may take a small equity in the start-ups incubated in the facility. The modalities and the quantum of equity may be worked out with the applicant.

To Apply Click on the link below

<http://www.birac.nic.in/>